



COMMUNITY LOAN CENTER
OF INDIANA
Affordable Small Dollar Loans

Prosperity Indiana is the Indiana statewide coordinator for the Community Loan Center (CLC), an affordable small-dollar loan program that serves as a payday-lending alternative. The CLC program allows local lenders to make online loans directly to employees of participating employers. Borrowers apply for a CLC loan online, the loan is deposited in the borrower's bank account, and then borrowers repay their loans each payday through payroll deduction.

Each local lender raises their own loan capital, earns the interest and fee income, and pays fees to cover use of the program software, loan servicing, and collections of delinquent loans. Prosperity Indiana is responsible for recruiting local lenders, helping engage employers, raising additional capital for lending by local CLCs, and providing capacity building to mission-based CLC lenders.

LOCATIONS

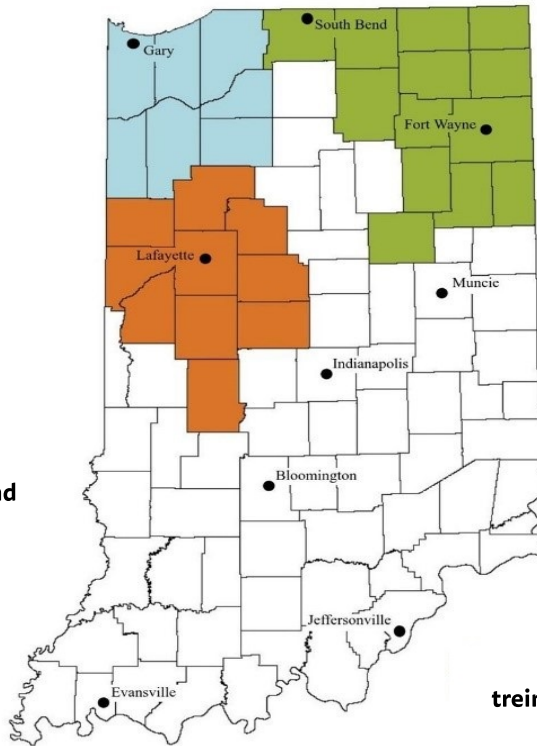
Community Loan Center of Northeast Indiana

Community Loan Center of Northwest Indiana

Community Loan Center of West Central Indiana

This employer-based model meets short-term lending needs without the burdensome fees and interest of predatory loans.

- Up to \$1,000 loans
- 18% interest with up to 52 weeks to repay
- \$20 per loan origination fee
- Employees apply online anytime
- No cost of risk to employers



COMMUNITY LOAN CENTER OF NORTHEAST INDIANA

Allen	Huntington	St. Joseph
Adams	Kosciusko	Steuben
DeKalb	LaGrange	Wells
Elkhart	Noble	Whitley
Grant		

COMMUNITY LOAN CENTER OF NORTHWEST INDIANA

Jasper	Newton	Pulaski
Lake	Porter	Starke
LaPorte		

COMMUNITY LOAN CENTER OF WEST CENTRAL INDIANA

Benton	Fountain	Tiptecanoe
Boone	Montgomery	Warren
Carroll	Putnam	White
Clinton		

Please contact treimschisel@prosperityindiana.org with any questions.

BENEFITS TO EMPLOYEES

- Attractive and innovated employee benefit
- Increases productivity, workplace moral, and employee retention
- Reduces costs and productivity lost from employee financial stress and absenteeism
- Easy to administer
- Access to employer portal at anytime
- Employee may apply for loan after working hours

BENEFITS TO EMPLOYERS

- Inexpensive loans - 18% interest instead of 391%
- 12 months to repay, instead of 2 weeks
- Affordable payments & convenient payroll deduction
- User-friendly application website
- Quick loan approval - no credit checks, no collateral
- Funds transferred directly into employee bank account
- Loan used for any purpose, including payday loan debt
- No prepayment penalty & improved credit score