



# **Piece of the PI: Newsletter**

A monthly publication for the members of Prosperity Indiana

*(formerly Rebuilding Indiana Monthly)*

## **November 2018**

## Executive Director's Letter

As a 32-year old association, membership renewal time is a regular part of our organizational calendar. Having been here for one-quarter of the organization's existence (8 years for those who don't do math), it's mostly felt routine or like someone else's job. But this year, while we have a great team doing the actual work of renewals, this season feels different for me. This year, I feel *connected* to it in a way I couldn't have imagined. This year, my first as ED – it offers new promise and hope and excitement for me. I can't WAIT to see who all renews or joins! I find so much value in each of our members, and I want you to find the same in each other. Which brings me to our summit ...



Our annual summit is THE LARGEST event we do all year. It brings in the diversity of our members to learn and share and network with each other. While it certainly builds members' capacity and provides an opportunity to learn more about our advocacy, we think of it mostly as a place to engage with each other around what's relevant and important to the field. We also have heard that members want more opportunities to engage. That's why we've changed things up a bit this year – because we want you there for the amazing conference we have planned and to learn about what's on our horizon. So, instead of asking you separately this fall for membership dues and then for another \$125 (or \$200 for non-members) for Summit registration, we've bundled summit into our membership dues this year. As long as you [renew](#) or [join](#) before the Summit – January 30, 2019 – you'll receive one free Summit registration. That's a discount of up to \$275! After that date, you'll pay the same amount for dues without the Summit benefit. Now, about the 2019 Summit ...

WE'RE EXCITED TO ANNOUNCE OUR KEYNOTE SPEAKER! Deborah Frieze from the Boston Impact Initiative will speak during our plenary, as well as a breakout session, to share what she's learned and how she's led a place-based impact investing fund that takes an integrated capital approach, combining investing, lending and giving to build a resilient and inclusive local economy. I heard her lead a session at the AEO conference this year and was blown away by how BII builds its capital stack to take a chance on disadvantaged entrepreneurs and invest with purpose. You will be too! Learn more about [Deborah](#) and how she left corporate America to become an author, entrepreneur, and activist focused on local economies.

### Upcoming Events

[December 6: QAP Feedback Meeting \(South Bend\)](#)

[December 7: QAP Feedback Meeting \(Evansville\)](#)

[December 7: Partners in Housing Snow Ball Gala \(Indianapolis\)](#)

[December 14: QAP Feedback Meeting \(Indianapolis\)](#)

[December 14: Fair Housing Legal Seminar \(Indianapolis\)](#)

[January 29: Prosperity Indiana Statehouse Day \(Indianapolis\)](#)

[January 30: Prosperity Indiana Summit \(Indianapolis\)](#)

[February 7: Grantwriting 101 \(Webinar\)](#)

[February 8: Training - Working with Difficult Clients \(Online\)](#)

[March 27-29: 2019 NLIHC Housing Policy Forum \(Washington, DC\)](#)

### Social Media Recap

[Congrats to Lena Hackett of member org Community Solutions on being named a 2018](#)

And we couldn't pull together a conference of this magnitude without our amazing sponsors, which leads us to another exciting announcement ...

OUR PRESENTING SPONSOR for the 2019 Summit is Fifth Third Bank! Many thanks to Fifth Third for investing in Prosperity Indiana, our members and the event in this way.



**FIFTH THIRD BANK**

This Thanksgiving, we're thankful for ALL of our partners, sponsors, members, and supporters. Our Summit sponsors also include – Platinum: First Financial Bank; Gold: Brightpoint; Bronze: FHLBank Indianapolis, Vectren, Cinnaire; I'm IN: King Park Development Corp, LISC Indianapolis, IHADA, Covering Kids & Families; Table and Program Sponsors: 1<sup>st</sup> Source Bank, Fair Housing Center of Central Indiana, Ice Miller, Indiana Legal Services, Indiana Philanthropy Alliance, Pile CPAs and ... (insert your organization here?)

Keep checking our [Summit](#) page for updates. We'll be making an announcement about our selected breakout sessions soon!

Thank you, as always, for being a Piece of the PI! Happy Thanksgiving!

A handwritten signature in blue ink, appearing to read 'Jessica Love', enclosed in a blue oval.

Jessica Love

Executive Director

P.S. Our offices are closed Thursday and Friday this week for the holiday.

[Woman of Influence by the IBJ!](#)

[Launched Opportunity Investment Consortium of IN w/@FifthThird. Ian Nicolini of @IndyChamber: Other states & citeies are talking abt starting their own funds. But we're putting collaboration on front street... chase the mission, and the \\$ follow.](#)

[Project was brainchild of @IndyLISC w/@Cinnaire & @VectrenIndiana at the table early. Otherbackbone and training/resource partners include @IndianaOCRA, @IHADA, @IEDCtweets, @InEconDevAssoc, @AimIndiana, @IndyChamber, @StateOfIndiana, Indiana Bond Bank and Prosperity Indiana.](#)

[Congratulations, Colorado for passing the 36% #payday rate cap proposition yesterday! We're working to build on this momentum & protect Hoosiers from predatory lending by advancing a payday rate cap bill in Indiana next year! #36isthefix #stopthedebttrap](#)

[Know someone who deserves to be](#)

## This month's Piece of the PI: CONNECTIONS



**We provide platforms for peer-to-peer learning and support.**

Join the network or Renew your membership today to get one FREE registration to our biggest networking event of the year - the 2019 Prosperity Indiana Summit!

## Registration is Open!



### Prosperity Indiana Summit

January 30, 2019  
Indianapolis Marriott East

Early bird registration for the 2019 Prosperity Indiana Summit on Wednesday, January 30 is now open! Follow the link below to secure your place to learn about diverse strategies for building individual, organizational, and community wealth!

[\*\*REGISTER HERE\*\*](#)

And don't forget to register for Statehouse Day on Tuesday, January 29! Meet with legislators and make sure your voice is heard on issues that are relevant to your work!



[recognized for outstanding dedication to community economic development? Submit your nominations for the Prosperity Indiana Annual Awards! Winners will be announced at the 2019 Summit on Jan. 30!](#)

[Gosh, these folks make staff meetings fun! #lovewhatwedo #lovewhowedoitwith #pieceofthePI](#)

### *Job Opportunities*

[Deputy Director - LISC Indianapolis](#)

[Assistant Program Officer - Social Determinants of Health](#)



[Submit News or Events](#)

## Sponsorship Opportunities

Connect with Prosperity Indiana's members, partners, policymakers, community leaders, developers, and lenders from all across the state. This year's Summit attendees will build relationships, share best practices, and push the boundaries of traditional community and economic development.

[Click here for a full list of sponsorship packages.](#) If interested, contact Rita O'Donohue at [rdonohue@prosperityindiana.org](mailto:rdonohue@prosperityindiana.org).

## Prosperity Indiana Annual Awards

Do you know someone who deserves to be recognized for outstanding dedication to community economic development? Have you worked with an innovative program that's had a big impact on your community?

[Nominate them here!](#)

Winners will be announced during the 2019 Prosperity Indiana Summit. Award nominations are due by Friday, November 30.

## QAP Survey & Meetings

The Low Income Housing Tax Credit (LIHTC) program is one of the most important resources for affordable housing and community revitalization. These resources represent crucial investments to address affordable housing needs in communities of all sizes throughout the state.

The Qualified Allocation Plan (QAP) identifies the criteria by which a state will judge LIHTC proposals. In order to ensure these investments are best aligned with affordable housing needs, Prosperity Indiana seeks member feedback through our survey and December convenings in order to share these findings with the Indiana Housing and Community Development Authority as they prepare the new draft Plan.

[CLICK HERE TO TAKE THE SURVEY](#)

Responses are due by December 31.

Follow the links below to RSVP for one of our feedback meetings in December:

[Thursday, December 6 - South Bend](#)

[Friday, December 7 - Evansville](#)

[Friday, December 14 - Indianapolis](#)

## **Prosperity Indiana's 2019 State Policy Priorities Focus on Affordable Housing Expansion, Consumer and Tenant Protections**

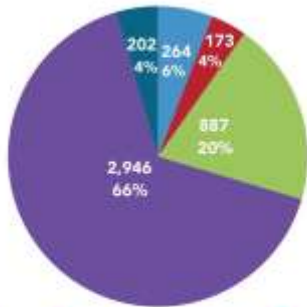
On November 20, the Indiana General Assembly convened at the Statehouse for Organization Day, the ceremonial start of the 2019 legislative session. The day allows for legislators to meet with fellow lawmakers to arrange committees, swear in new members and roll out key legislative agendas.

Prosperity Indiana has already been working with state legislators to advance key member priorities, but on this occasion of Org Day, we present to you our formal 2019 State Policy Priorities. Based on member feedback and engagement, this year's priorities are focused on expanded tax credit resources for affordable housing and community development, working to enhance tenant protections for renters and expanding consumer protections to help more low-income households build assets.

[Visit our Policy Blog for more information on this year's State Priorities.](#)

## **Nearly 1 in 20 Assisted Rental Homes in Indiana Face Expiring Affordability in 5 Years: New Report**

**PUBLICLY SUPPORTED RENTAL HOMES WITH EXPIRING AFFORDABILITY RESTRICTIONS WITHIN FIVE YEARS BY FUNDING STREAM**



■ HUDHC ■ Multiple ■ Other HUD ■ Section 8 ■ USDA

Nearly two thirds of publicly supported rental homes with expiring affordability restrictions in the next five years are assisted by Section 8 contracts.

According to the National Housing Preservation Database, 3,067 public housing units in Indiana are in need of immediate investment and 4,472 publicly supported rental housing units face an expiring affordability restriction over the next five years.

With 158,322 extremely low-income Hoosier households already paying more than half of their income on rent and 134,998 deficit of rental homes affordable and available to these households, Indiana must expand affordable housing, not lose ground on the already insufficient supply.

[Read more on our policy blog.](#)

## Prosperity Indiana Applauds Network Advocacy on CRA, Submits Comment Letter on Behalf of Members

Thank you to our members who took time to comment on proposed changes to the Community Reinvestment Act (CRA) over the last month! Extensive grassroots advocacy is required to lift up urgently needed reforms and defend tools that address equity in lending, access to credit, and investments in underserved communities.



Advocacy

As we outlined in our Action Alert, Prosperity Indiana has concerns that changes regulators have proposed via an Advanced Notice of Proposed Rulemaking (ANPR) may substantially weaken the law. On behalf of our member network, Prosperity Indiana submitted comments outlining our concerns and offering ideas to strengthen CRA moving forward, which can be found [here](#).

## Updated ACTION Fact Sheets

The A Call To Invest in Our Neighborhoods (ACTION) state and district fact sheets were updated with 2018 data showing the impact of the Housing Credit in every congressional district, including the number of affordable apartments created or preserved, the jobs that

Housing Credit development supports and other benefits to local economies. The fact sheets also provide information on the affordable housing shortage in each state, underscoring the vast need for the Housing Credit. [See the Indiana State fact sheet here](#), or follow the links below to view fact sheets by district.

Indiana district fact sheets: [IN-1](#) | [IN-2](#) | [IN-3](#) | [IN-4](#) | [IN-5](#) | [IN-6](#) | [IN-7](#) | [IN-8](#) | [IN-9](#)



The ACTION Campaign is a national, grassroots coalition of over 2,200 national, state, and local organizations and businesses calling on Congress to address our nation's severe shortage of affordable housing by expanding the Low Income Housing Tax Credit.

## Opportunity Investment Consortium of Indiana Launches to Support Projects in Opportunity Zones

The [Opportunity Investment Consortium of Indiana](#) has officially launched in efforts to intentionally champion the transformation of Opportunity Zone neighborhoods into vibrant places for residents and businesses. The Consortium released an [online portal](#) to aid in matching projects in need of funding in these specified census tracts to potential investors. Additionally, Consortium partners will convene regularly in an effort to build cross sector capacity in this new federal reinvestment tool to advance best practice through collaboration, support, and training opportunities.

[This handout provides background information on the Consortium.](#)



## Indiana Supreme Court Asked to Review Rent-to-Buy Agreements

Asserting the Court of Appeals' ruling in a rent-to-own dispute will adversely impact tenants across the state, [Indiana Legal Services](#) filed a petition to transfer its litigation against Rainbow Realty Group for the company's rent-to-own practices.

In its [transfer petition](#), ILS argued the rent-to-buy contract is a lease governed by the state's Landlord-Tenant Act. The legal aid provider called the Act an "unambiguous statute" and urged the Supreme Court to grant transfer because the appellate court's decision on this statutory question of first impression will govern rental agreements of "hundreds of other Rainbow tenants and may other tenants across Indiana."

Find out more from [Indiana Lawyer](#).

## Sens. Kaine and Hatch Begin Bipartisan Push to Expand Fair Housing Act

Sens. Tim Kaine, D-Virginia, and Orrin Hatch, R-Utah, introduced the "Fair Housing Improvement Act of 2018," Which would prohibit housing discrimination based on source of income or veteran status.

According to Kaine and Hatch, the Fair Housing Act does not strictly prohibit discrimination based on those factors, meaning that landlords may deny housing opportunities to renters using housing vouchers. But under Kaine and Hatch's bill, the Fair Housing Act would be expanded to include source of income and veteran status among the other anti-discriminatory factors which include race or color, religion, sex, national origin, familial status, or disability.

[Click here for more information.](#)

## IPA Announces Incoming President and CEO

Indiana Philanthropy Alliance (IPA) Board of Directors has named Claudia Cummings as its next president and CEO effective Jan. 1, 2019. Cummings will succeed Marissa Manlove, who announced her retirement after 12 years at the organization.

"With over \$846 million in grants awarded each year, the impact of IPA members in their communities and across the state is tremendous," said Cummings. "I'm looking forward to working with Indiana's vibrant philanthropic community to leverage the strength of IPA and to intensify our results."

[Click here to read the full press release.](#)

## Report: CFPB and the Military Lending Act

The Consumer Financial Protection Bureau (CFPB) recently announced plans to end supervisory examinations of banks, lenders, and other financial institutions for violations of the Military Lending Act (MLA), a statute designed to protect military service members and their families from predatory lending. Acting Director Mick

Mulvaney has expressed the belief that the CFPB lacks the statutory authority to include MLA in its supervisory work.

On November 1, the Consumer Federation of America (CFA) published a [comprehensive legal analysis](#) of the CFPB's authority to include MLA compliance within its supervisory exams. The analysis concludes the CFPB has ample legal authority for this supervision.

[Read the full summary on our blog.](#)

## Lena Hackett Named IBJ 2018 Woman of Influence

Congratulations to Community Solutions, Inc.'s Lena Hackett on being named [Indianapolis Business Journal](#) 2018 Woman of Influence.

Through [Community Solutions](#) - which she founded in 2000 - Hackett has worked aggressively on criminal justice reform strategies and brought national models and practices to Indianapolis. When asked about change she'd like to see, she said, "A focus on resolving the core issue of poverty. Let's move beyond patching up the systems and supports and solve the core issue."

[Read the full article here.](#)



## Prosperity Indiana Members Receive Tax Credit Awards in Six out of Nine Set-Asides

The Indiana Housing and Community Development Authority announced 19 Rental Housing Tax Credit awards on November 15. Members who received tax credit allocations include The Englewood

Group (Rural), Herman & Kittle (Workforce), RealAmerica (Workforce), Milestone Ventures (Community Integration), HOPE of Evansville (Qualified NFP), Crestline (Small City), and Partners in Housing (Preservation).

Partners In Housing (PIH) will use its \$11.9 million in Low Income Housing Tax Credits to sell to investors as equity to fund the major rehabilitation and preservation of Colonial Park Apartments located on East Washington Street in Marion County.

This project, which is in the federally-designated IndyEast Promise Zone, will allow Partners In Housing to keep the 106 units as affordable housing for another 15 years. "We can't thank out partners enough for all of their tireless work in putting this project together, " said PIH Executive Director, Scott Armstrong. "Rehabbing 106 units of affordable housing is a huge undertaking and we couldn't have gotten this far without them. With all of us working together, we get great results like this."

[Read the full press release here.](#)

See the IHEDA website for the [applicant](#) list and full [awarded](#) and [denied](#) lists.

## AARP & Purdue Extension Partner to Assess Age Friendliness of Two IN Cities

AARP is partnering with Purdue Extension to assess the age-friendliness of Indianapolis and Fort Wayne. The Livable Communities Survey (available for [Indianapolis here](#) and for [Fort Wayne residents here](#) through Dec. 15) is designed to determine attitudes and opinions of residents 45 years or older regarding the current state of housing, outdoor spaces, transportation and streets, health and wellness, social participation, educational opportunities, volunteering and civic engagement, and job opportunities in their community. The information gathered in this assessment will be used to spur a conversation with community leadership regarding the possibility of becoming an AARP Age-Friendly Community and provide information to improve the quality of life for older citizens.

## Upcoming ICHS Lunch and Learn Opportunities

The Indiana Coalition for Human Services will be hosting Lunch and Learn Events at their office at 2955 North Meridian Street, Indianapolis, Suite 200. Events start at noon.

**December 4** - Bias Crimes with David Sklar of the Indianapolis Jewish Community Relations Council

**December 11** - Housing and Evictions with Amy Nelson of Fair Housing Center of Central Indiana

## Training Opportunity: State and Local Poverty Data

Join the Indiana Institute for Working Families and the Indiana Community Action Agency Association for this "lunch and learn" where you will hear about statewide poverty trends as well as local level poverty data. Come with stories and policy solutions you'd like to see!

[December 14 - Logansport](#)

[December 17 - Fort Wayne](#)

[December 18 - Paoli](#)



## Request for Proposals: 2019 Indiana Supportive Housing Institute

CSH is excited to announce its tenth Indiana Supportive Housing Institute. The 2019 Institute will address issues of homelessness with a focus on service people experiencing chronic homelessness. Get more information about the Institute [here](#), and [click here](#) to access the application.

Interested teams must submit full RFP response applications by Monday, December 3.

## Call for Proposals: 2019 IEDC Annual Conference

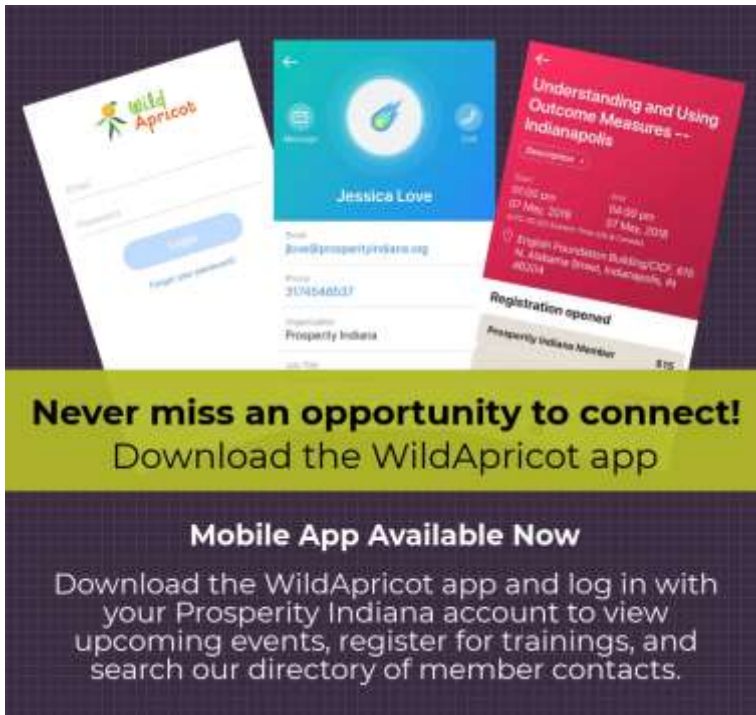
The International Economic Development Council (IEDC) is hosting its 2019 Annual Conference in Indianapolis from October 13-16, 2019. IEDC is seeking compelling session proposals to ensure a comprehensive program. The conference theme is "Driving Growth: the race for talent innovation & place."

Session proposals should address trends and topics that reflect the wide-ranging needs and interests of IEDC's diverse membership. Sessions will be organized into five tracks:

1. Livability
2. Future Business, Future Worker
3. Housing and Infrastructure
4. Talent Partnerships
5. Business Clusters (The Circle of Friendship and Prosperity)

[Submit session proposals here](#). Deadline for submission is January 11.

## Download the Mobile App!



**Never miss an opportunity to connect!**  
Download the WildApricot app

**Mobile App Available Now**

Download the WildApricot app and log in with your Prosperity Indiana account to view upcoming events, register for trainings, and search our directory of member contacts.

You can now access Prosperity Indiana member contacts and events on your smartphone through the new WildApricot App! Simply download [WildApricot for Members](#) from the App Store and log in with your Prosperity Indiana account information.

Log into the [member portal](#) on our website and make sure your profile information is up-to-date so that you can easily connect and engage with other Prosperity Indiana members!

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## We'll share your stories!

If you have a success story, an upcoming event, or a job opening, please let us know! Prosperity Indiana is seeking guest bloggers and success stories from our membership to broadcast across the network. Send your stories to [info@prosperityindiana.org](mailto:info@prosperityindiana.org).

[Visit our blog for more of the latest community economic development news in Indiana.](#)



## Connect with us



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